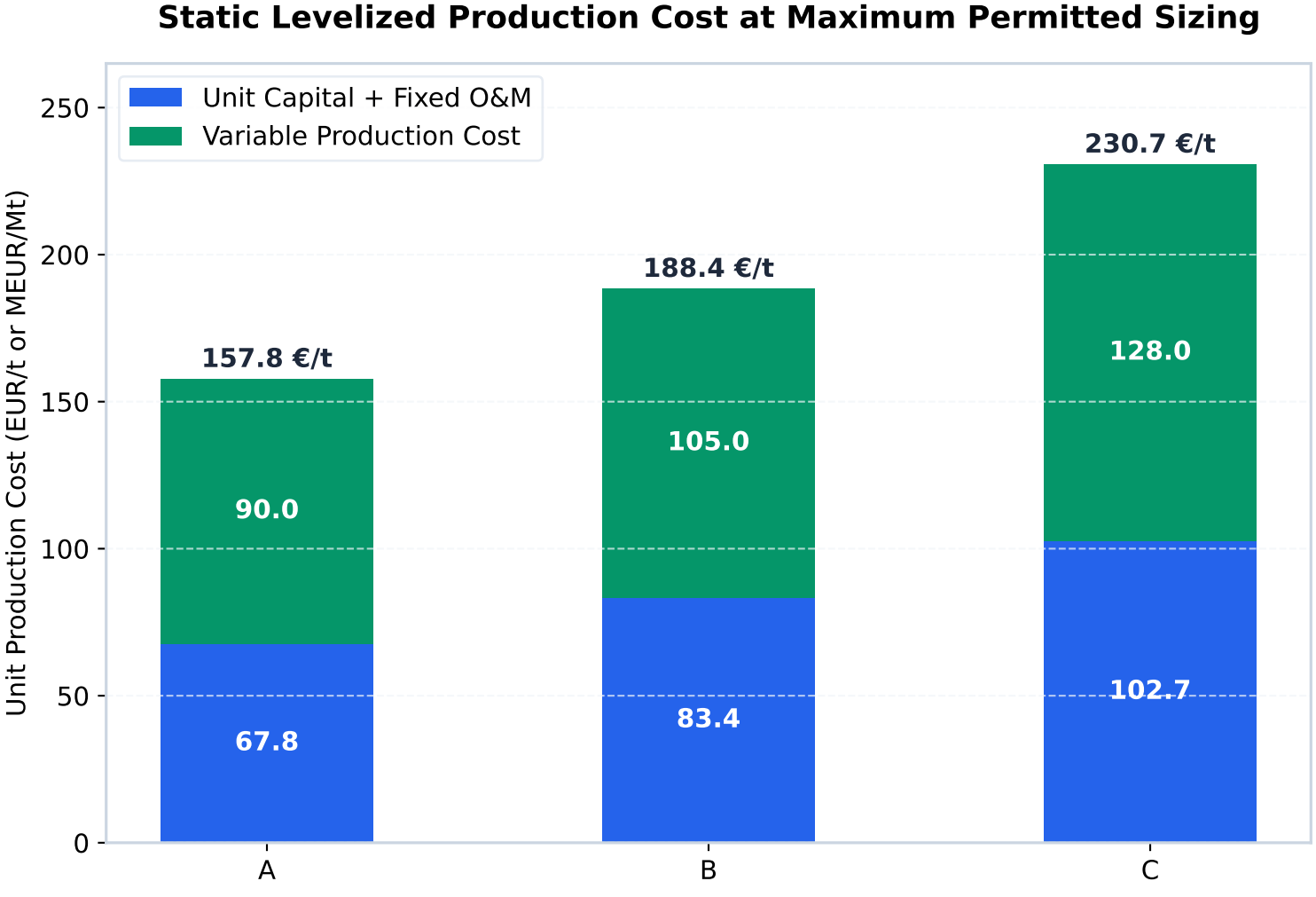

Static Levelized Production Cost at Maximum Permitted Sizing
Unit Capital + Fixed O&M
Variable Production Cost
Unit Production Cost (EUR/t or MEUR/Mt)
250
200
150
100
50
0
157.8 €/t
90.0
67.8
188.4 €/t
105.0
83.4
230.7 €/t
128.0
102.7
A
B
C